

# Public Document Pack

## LONDON BOROUGH OF CROYDON

To: All Members of Council  
Croydon Council website  
Access Croydon & Town Hall Reception

### **STATEMENT OF EXECUTIVE DECISIONS MADE BY CABINET ON 20 JULY 2020**

This statement is produced in accordance with Regulation 12 of the Local Authorities (Executive Arrangements) Meetings and Access to Information) (England) Regulations 2012, and confirms that the Cabinet decision can be implemented following the scrutiny call-in meeting held on 25 August 2020.

The following apply to each decision listed below

**Reasons for these decisions:** are contained within the Part A report <https://democracy.croydon.gov.uk/ieListDocuments.aspx?CId=183&MId=2166>

**Other options considered and rejected:** are contained within the Part A report <https://democracy.croydon.gov.uk/ieListDocuments.aspx?CId=183&MId=2166>

**Details of conflicts of interest declared by any Cabinet Member:** None

**Note of dispensation granted by the Head of Paid Service in relation to a declared conflict of interest by that Member:** None

The Leader of the Council delegated authority to Cabinet to make the decisions listed below:

**Key Decision No.: 2320CAB**

**Decision Title: Responding to the Local Government Funding Challenge**

Having carefully read and considered the Part A report including the requirements of the Council's public sector equality duty in relation to the issues detailed in the body of the report, the Cabinet

**RESOLVED:** To

1. Note the extraordinary financial context, as set out in the report;
2. Endorse the further actions and governance arrangements which have been put in place, outlined in the report, to ensure the Council delivers within the 2020/21 approved budget;
3. Note the statements from the Head of Paid Service, S151 Officer and Monitoring Officer; and

4. Agree the principles informing actions to deliver within the 2020/21 approved budget.

**Key Decision No.: 2220CAB**

**Decision Title: July Financial Review**

Having carefully read and considered the Part A report including the requirements of the Council's public sector equality duty in relation to the issues detailed in the body of the report, the Cabinet

**RESOLVED:** To approve

1. The approach to ensuring the financial challenge of the financial year 2020/21 is managed efficiently and effectively including delegation of decisions on measures to deliver the 2020/21 budget to the Cabinet Member for Finance and Resources in consultation with the relevant Cabinet member.
2. The amendment to the capital programme as detailed in section 8 of the report.
3. The continued use of capital receipts for funding transformation as detailed in section 9 of the report.
4. The approach to dealing with the financial impact of Covid19, including the financial returns to MHCLG and the discussions with them.
5. The principle of the agreement to enter into a loan with M&G for investment in affordable housing as set out in section 11 of the report.

**RESOLVED:** To note

6. The final outturn of the 2019/20 revenue budget as detailed in section 3 of the report.
7. The final outturn of the capital programme for 2019/20 as detailed in section 3 of the report.
8. The slippage within the capital programme from 2019/20 into 2020/21 is under review. Approvals being sought will be presented to Cabinet as part of the Q1 financial monitoring report. The current agreed capital programme is detailed in Section 8 of the report.
9. The update on the Revolving Investment fund as detailed in section 3.15 of the report.
10. The changes being proposed for the budget setting process and Medium Term Financial Strategy (MTFS), and that more details will be presented to

the cabinet in September 2020.

**Signed:** Council Solicitor and Monitoring Officer

**Notice date:** 26 August 2020

This page is intentionally left blank